

Port Townsend School District Finance Committee Agenda

Time: November 25, 2013, 3:30 p.m.

Location: 1610 Blaine Street, Room S-11, Port Townsend, WA

I. Agenda Topics

1. Review of 2013-14 Adopted Budget
 - a. Local Budget Summary
2. Changes to Estimated Revenues and Expenditures since Budget
 - a. Revenue issues
 - b. Expenditure issues
 - c. Re-purposing budget reserved for other issues
 - d. Potential effect to ending fund balance

II. Adjournment

PTSD Finance Committee Meeting

Date: 11/25/2013, 3:30 PM

Attendees: Jennifer James-Wilson, Carrie Ehrhardt, Laurie McGinnis, Sara Bonneville

Group reviewed the "Local Budget Summary" for quick summary of the General Fund adopted budget. Suggestions were made for changes to next year format (e.g. inclusion of an introduction letter from superintendent, etc.).

Sara provided a 2013-2014 analysis of the General Fund budget for 2013-14, showing changes in projected revenues and expenditures since the budget was adopted. Overall, the YTD changes in the financial outlook will reduce the budgeted increase in GF ending fund balance by about 50%.

Discussion of items to be included in the budget planning for next year (e.g. curriculum purchases, more contingency reserve, outlook for maximum levy authority for 2015, etc.).