

## **Port Townsend Schools -- Finance Committee**

Committee Meeting Date: 4/17/2014 3:30 PM

Members: David Engle, Carrie Ehrhardt, Anne Burkart, Nathanael O'Hara  
Laurie McGinnis, Sara Bonneville

Meeting Location: District Office (either Supt's office or Board Room)

Note: Meeting scheduled for 4/10/2014 was canceled

### **Agenda:**

- Current Projected Staffing FTE for 2014-15
- Revenue Projections
  - State's form F-203 draft -- net increases & decreases
- Levy - lid calculation

PTSD Finance Committee Meeting

Date: 04/17/2014, 3:30 PM

Attendees: David Engle, Nathanael Ohara, Carrie Ehrhardt, Sara Bonneville

- Briefing on auditor issues so far; seem to be no issued on financial audit, one issue on federal single audit of IDEA grants, concerns on the ASB portion of the accountability audit. Other accountability review areas seem to have no issue, or only minor ones, at this time, subject to an exit item discussion only.
- Discussion of current staffing numbers for 2014-15, and comparison of estimated over-formula costs (\$2.11+M) with 2013-14 overformula (\$2.05+M).
- Update on state F-203 revenue estimator (done) and where the district lost money (enrollment) and gained money (transportation, MSOC).
- Discussion on state's estimate for maximum levy collection allowed for 2015, projected rollback amount (\$176K), and preliminary Levy Spending Plan (LSP) short-fall due to 2014 & 2015 roll-backs. Once better estimates for 2014-15 levy needs are calculated (staffing dollars, curriculum requirements, transportation & food service needs), LSP will be updated and committee will be informed.

Adjourned around 4:30