

Port Townsend Schools -- Finance Committee

Committee Meeting Date: 5/8/2014 3:30 PM

Members: David Engle, Carrie Ehrhardt, Anne Burkart, Nathanael O'Hara
Laurie McGinnis, Sara Bonneville

Meeting Location: District Office (either Supt's office or Board Room)

Agenda:

- 2012-2013 Audit - preliminary results
- Staffing FTE for Adopted
- Preliminary calculations on staffing costs
 - Staffing costs in excess of what state provides
- Revenue Projections - update
- Other budget updates

PTSD Finance Committee Meeting

Date: 05/08/2014, 3:30 PM

Attendees: David Engle, Nathanael Ohara, Anne Burkhart, Laurie McGuinnis, Sara Bonneville

- Sara discussed 2 audit findings & district response draft.
- Reviewed LAP and Title I staffing, NCLB set-aside requirement, and limited funding left for other uses.
- Staffing preliminary dollars at about \$10.7 M; preliminary Basic Ed staffing at schools down \$143K over prior year adopted budget.
- Revenue and Other Budget subjects: Update on state F-203 revenue estimator – will be submitted to ESD this week. Revenues are almost final; have been some slight increases to prior revenue estimates for Title I and Levy collections calculation, and no one has any information on other federal grant amounts. Reviewed Sara's budget reconciliation sheet tracking incremental changes in budget as it progresses. Revenues will be locked down this week. Next steps: preliminary levy allocations, building budgets, contracts, curriculum provisioning, other general fund expenditure budget. ASB budget is underway. DSF and TVF are not complicated and will be done when time allows (more capacity in DSF). CPF budget will be done in June, after Brad finalizes his list of projects for summer and next year.
- Sara gave David another copy of estimates for non-barg cert staff salaries if increased 1.2% (amount based one of legislature proposals); David will get back to Sara/Laurie with his decisions around principals pay. No support for idea to add "personal days" for non-bargs.
- Levy/Bond dates discussed.
- Next meetings – SLB to check that future meeting will not conflict with Policy Review group

Adjourned around 4:30