

Port Townsend Schools -- Finance Committee

Committee Meeting Date: 5/29/2014 3:00 - 3:45 PM

Members: David Engle, Carrie Ehrhardt, Anne Burkart, Nathanael O'Hara
Laurie McGinnis, Sara Bonneville

Meeting Location: District Office (either Supt's office or Board Room)

Agenda:

- Current Budget Reconciliation
- Discussion of Levy spending to balance budget

PTSD Finance Committee Meeting

Date: 05/29/2014, 3:00 PM

Attendees: David Engle, Nathanael Ohara, Carrie Ehrhardt, Sara Bonneville, Anne Burkhart (?)

- Reviewed the current deficit in the Levy Spending Plan for 2014-15 (i.e. more planned expenditures than available to be collected from taxes.
 - o Reviewed levy lid calculations and estimated roll-back for 2015 calendar year per state worksheet calculations
 - o Levy used for Special Ed and Regular Ed staffing is only estimated at this time
- Reviewed current \$140 K deficit from balanced (-0- change in fund balance) budget
 - o Reviewed budget-by-program Sources/Uses worksheet
 - o Reviewed budget reconciliation page
- Discussed contracts, changes, new service providers.
- Some discussion on what to do to balance budget; David asked to wait until staffing is firmed up, since there have been some reductions to staffing since this reconciliation was done. Sara estimated that gains will be offset by additional “adds” to staffing, contracts, etc. To be discussed at next meeting.
- Next meeting tentatively for June 19

Adjourned around 4:15