

## **Port Townsend Schools -- Finance Committee**

Committee Meeting Date: 10/2/2014 3:30 PM

Members: David Engle, Carrie Ehrhardt, Nathanael O'Hara  
Patrick Kane, Laurie McGinnis, Sara Bonneville

Meeting Location: District Office (either Supt's office or Board Room)

### **Agenda:**

- FY14-15 Budget & current known changes
  - New issues for 2014-15 since budget adoption
- Levy Plan - review of 2014-15 Levy Spending
- 2016-2019 Levy plan
  - Outline Levy request - major expenditure categories
  - Due dates for board approval
- Staffing

## 2014-2015 PTSD Finance Committee Meeting

Date: 10/2/2014, 3:30 PM

Attendees: David Engle, Nathanael Ohara, Carrie Ehrhardt, Sara Bonneville, Laurie McGinnis, Patrick Kane

- Reviewed 2014-15 Budget as adopted, and know changes since start of year:
  - o Current estimate of 2013-14 Ending Fund Balance lower than earlier estimate for 2014-15 Beginning Fund Balance; Preliminary analysis as to 2013-14 actual vs budget, as to effect on fund balance.
  - o Possible increase 14-15 revenue due to potential enrollment above budget.
  - o Staffing added (1.5 certs, kitchen mgr, RN, LPN and para svcs) above 14-15 budget.
  - o Cumulative effect on 2014-15 Ending Fund Balance;
    - Review Prior Years' fund balance 2008-09 to present.
- Review of Current Levy Plan -- How levy funds were used in the 2014-15 budget.
- Discussed Levy Plan for 2016-2019:
  - o Calculation of Levy Base, how calculated from State & Federal funding per district.
  - o Phase-out of 28% Levy authority, back to 24% as of 2018.
  - o Levy Base would increase, if legislature increased funding to schools (mcleary).
  - o Offset by removal of "ghost monies" from levy base.
  - o Plan as if 28% levy, and roll-back as needed.
  - o Keeping an eye on Assessed Values, and \$ per \$1000 assessed value;
    - Future bond request, and cumulative \$ per \$1000 assessed value.
- Discussion about staffing process & overall budget process for next year:
  - o Unless more funding from state, cannot sustain expenditures budgeted for 2014-15.
  - o Leg. likely not to be finished, so work off of current 2014-15 funding model for 2015-16 budget.
  - o Start staffing process earlier, start rif process if necessary.
  - o State-funded FTE (calculated as part of the enrollment projection process) to be more closely linked to school staffing process.
- Next meeting November 6.

Adjourned around 4:50